

Martin Luther King, Jr. Education Center Academy			
Final Amended Budget			
2017 - 2018			
	Annual Budget	Monthly Budget	% of Total
Revenue			
Revenue - Local Sources	20,000.00	2,000.00	0.48%
Revenue - State Sources	3,460,498.53	346,049.85	83.24%
Revenue - State Sources 31A	296,270.94	29,627.09	7.13%
Revenue - Federal Sources NSLP/CACFP/Breakfast	150,000.00	15,000.00	3.61%
Revenue - Federal Sources Special Ed IDEA	32,317.00	3,231.70	0.78%
Revenue - Federal Sources Title Funds	<u>198,149.00</u>	<u>19,814.90</u>	<u>4.77%</u>
Total Revenue	4,157,235.47	415,723.55	100%
Instructional Expenditures			
Teacher Salaries	1,167,951.22	116,795.12	28.96%
Substitute Teachers	11,000.00	1,100.00	0.27%
Student Activities	6,000.00	600.00	0.15%
Group Health & Accident Insurance	91,000.00	9,100.00	2.26%
Contributions to Retirement	380,161.06	38,016.11	9.43%
UAAL Rate Stabilization	36,000.00	3,600.00	0.89%
Social Security (7.65%)	95,067.76	9,506.78	2.36%
Unemployment Insurance Agency	12,000.00	1,200.00	0.30%
Title PBIS	-	-	0.00%
Title I Part A Purchased Services	-	-	0.00%
Title I Part A Supplies & Materials	19,080.00	1,908.00	0.47%
31A Summer Instruction	85,536.41	8,553.64	2.12%
Purchased Instruction Services	46,000.00	4,600.00	1.14%
Workshops and Conferences	2,000.00	200.00	0.05%
Workmans Compensation	-	-	0.00%
Copier Lease	1,500.00	150.00	0.04%
Computer Technology	60,000.00	6,000.00	1.49%
Teaching Supplies	20,000.00	2,000.00	0.50%
Textbooks	135,625.82	13,562.58	3.36%
Equipment & Furniture	5,000.00	500.00	0.12%
Child Care Benefit	-	-	0.00%
Total Instructional Expenditures	2,173,922.27	217,392.23	53.90%
Added Needs			
Title I Part A Purchased Services	99,039.00	9,903.90	2.46%
Title I Part A Supplies & Materials	<u>0.00</u>	<u>-</u>	<u>0.00%</u>
Total Added Needs	99,039.00	9,903.90	2.46%
Pupil Support Services			
Pupil Support Salaries	63,700.00	6,370.00	1.58%
Contributions to Retirement	22,405.64	2,240.56	0.56%
UAAL Rate Stabilization	5,078.92	507.89	0.13%
Social Security (7.65%)	5,271.66	527.17	0.13%
Social Work Services	28,100.00	2,810.00	0.70%
Purchased Pupil Services	22,400.00	2,240.00	0.56%
Title I Part A Salaries	12,000.00	1,200.00	0.30%
Title I Part A Benefits	918.00	91.80	0.02%
Speech Pathology and Audio	16,005.00	1,600.50	0.40%
Special Ed Teacher Services	-	-	0.00%

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Total Pupil Support Services	175,879.22	17,587.92	4.36%
Instructional Support Services			
Purchased Instructional Support	15,000.00	1,500.00	0.37%
UAAL Stabilation Rate	2,469.06	246.91	0.06%
Retirement Contributions	39,196.38	3,919.64	0.97%
Social Security	8,703.84	870.38	0.22%
Instructional Support Salaries	98,980.40	9,898.04	2.45%
Title II Workshops & Conferences	2,000.00	200.00	0.05%
Title I Part A Benefits	-	-	0.00%
Improvement of Instruction	166,349.68	16,634.97	4.12%
General Administration			
Attorney Fees	1,000.00	100.00	0.02%
Audit Fees	21,000.00	2,100.00	0.52%
DPS Charter Fees	95,765.00	9,576.50	2.37%
Dues/Memberships	250.00	25.00	0.01%
Recruitment	1,465.00	146.50	0.04%
Total General Administration	119,480.00	11,948.00	2.96%
School Administration			
Administration Salaries	157,719.00	15,771.90	3.91%
Contributions to Retirement	55,609.79	5,560.98	1.38%
UAAL Rate Stabilization	5,700.00	570.00	0.14%
Social Security (7.65%)	12,460.47	1,246.05	0.31%
Group Health Insurance	2,000.00	200.00	0.05%
Dues/Memberships	-	-	0.00%
Purchased Management Services	3,500.00	350.00	0.09%
Workshops and Conferences	3,500.00	350.00	0.09%
Title II Professional Development	-	-	0.00%
Mail/Postage	400.00	40.00	0.01%
Advertising	1,900.00	190.00	0.05%
Office Supplies	7,500.00	750.00	0.19%
Total School Administration	250,289.26	25,028.93	6.21%
Business Services			
Contributions to Retirement	41,979.50	4,197.95	1.04%
Business Services Salaries	114,802.50	11,480.25	2.85%
Social Security (7.65%)	10,542.00	1,054.20	0.26%
Fiscal Services	17,000.00	1,700.00	0.42%
Business Support Services	2,764.35	276.44	0.07%
UAAL Rate Stabilization	3,422.69	342.27	0.08%
Purchased Management Services	3,500.00	350.00	0.09%
Total Business Services	194,011.04	19,401.10	4.81%
Operation and Maintenance			
Purchased Custodial Services	14,143.84	1,414.38	0.35%
Custodial Salaries	1,875.00	187.50	0.05%
Contributions to Retirement	1,481.63	148.16	0.04%
UAAL Rate Stabilization	53.55	5.36	0.00%
Social Security	143.46	14.35	0.00%
Telephone	33,482.76	3,348.28	0.83%
Board of Water	7,586.12	758.61	0.19%
Liability/Building Insurance	25,894.82	2,589.48	0.64%
Building Maintenance/Repair	75,000.00	7,500.00	1.86%
Equipment Repair	6,000.00	600.00	0.15%

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Lease of Building	305,500.00	30,550.00	7.57%
DTE Energy	35,000.00	3,500.00	0.87%
Building Permits and Fees	4,956.00	495.60	0.12%
Custodial Supplies	19,000.00	1,900.00	0.47%
Security Services	2,794.99	279.50	0.07%
Total Operation and Maintenance	532,912.17	53,291.22	13.21%
Pupil Transportation Services			
Purchased Vehicle Service	2,000.00	200.00	0.0496%
Vehicle License & Registration	-	-	0.0000%
Purchased Transportation Services	1,103.00	110.30	0.0273%
Vehicle Fuel	200.00	20.00	0.0050%
Vehicle Repair and Maintenance	1,078.24	107.82	0.0003
Total Pupil Transportation Services	4,381.24	438.12	0.1086%
Central Support Services			
Central SS - Salaries	33,020.00	3,302.00	0.82%
Contributions to Retirement	10,825.92	1,082.59	0.27%
UAAL Stabilization Rate	1,616.45	161.65	0.04%
Social Security (7.65%)	2,429.00	242.90	0.06%
Total Central Support Services	47,891.37	4,789.14	1.19%
Food Services			
Food Services Salaries	21,315.00	2,131.50	0.53%
Contributions to Retirement	8,900.34	890.03	0.22%
UAAL Stabilization Rate	593.26	59.33	0.01%
Social Security (7.65%)	1,578.97	157.90	0.04%
Purchased Food Services	217,692.93	21,769.29	5.40%
Supplies & Materials	6,800.00	680.00	0.17%
Fees	-	-	0.00%
Food Service Equipment	9,500.00	950.00	0.24%
Total Food Services	266,380.50	26,638.05	6.60%
Community Services	2,520.00	252.00	0.06%
TOTAL EXPENDITURES	4,033,055.75	403,305.58	100.00%
Income (Loss)	124,179.72	12,417.97	
Fund Balance - Beginning	2,650,662.00		
Fund Balance - Ending	2,774,841.72		