

MARTIN LUTHER KING, JR. EDUCATION CENTER ACADEMY

**General Appropriation Resolutions
Adopted by the Board of Director
June 30, 2014**

RESOLVED, that these resolutions are for the general appropriations of Martin Luther King, Jr. Education Center Academy (the “**Academy**”) for the fiscal year 2014-2015; and are resolutions to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Academy;

FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the Academy for fiscal year 2014-2015 are as follows:

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|--|---------------------------|
| <u>REVENUE</u> | |
| STATE AID | \$2,508,800 |
| FEDERAL SOURCES | \$ 438,050 |
| IDEA FUNDS | \$ 27,966 |
| INTEREST INCOME | \$ <u>5,500</u> |
| TOTAL REVENUE: | \$2,980,316 |
| TOTAL FUND BALANCE AT JULY 1, 2014 | \$2,691,228 |
| LESS APPROPRIATED FUND BALANCE | \$ 500 |
| FUND BALANCE AVAILABLE TO APPROPRIATE | \$2,690,728 |
| TOTAL AVAILABLE TO APPROPRIATE | <u>\$5,671,044</u> |

FURTHER RESOLVED, that \$2,566,623 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

| | |
|----------------------------------|-------------|
| <u>INSTRUCTION</u> | |
| 110 INSTRUCTION – BASIC PROGRAMS | \$1,319,496 |

SUPPORT SERVICES


| | |
|------------------------------------|--------------------|
| 210 PUPIL SUPPORT SERVICES | \$ 199,897 |
| 220 INSTRUCTIONAL SUPPORT SERVICES | \$ 51,670 |
| 230 GENERAL ADMINISTRATION | \$ 89,514 |
| 240 SCHOOL ADMINISTRATION | \$ 300,550 |
| 250 BUSINESS SERVICES | \$ 5,000 |
| 260 OPERATION AND MAINTENANCE | \$ 428,740 |
| 270 PUPIL TRANSPORTATION SERVICES | \$ 11,651 |
| 290 FOOD SERVICES | \$ 152,605 |
| 300 COMMUNITY SERVICES | <u>\$ 7,500</u> |
| TOTAL APPROPRIATED | \$2,566,623 |

FURTHER RESOLVED, that no member or employee of the Board of Directors of the Academy (the “**Board**”) shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board and in keeping with the budgetary policies of the Board; and changes in the amount appropriated by the Board shall require approval by the Board;

FURTHER RESOLVED, that the Director, the Chief Administrative Officer of the Academy, is hereby charged with the general supervision and management of the expenditures of the Academy in accordance with the budget adopted by the Board and shall hold the Academy staff responsible for the performance of their duties and responsibilities within the amounts appropriated by the Board and in keeping with the budgetary policy of the Board;

FURTHER RESOLVED, that this appropriation shall take effect July 1, 2014.

I certify that the foregoing resolutions were adopted by the Martin Luther King, Jr. Education Center Academy Board of Directors at a duly noticed adjourned meeting held on the 30th day of June, 2014.



Arthur Dudley II, President